TILLAMOOK COUNTY
BOARD OF COMMISSIONERS
Mary Faith Bell - Doug Olson - Erin Skaar

BOARD MEETING
Wednesday, July 10, 2024, 9:00 AM

Join In Person:
County Courthouse, Board of Commissioners' Meeting Room 106, 201 Laurel Avenue, Tillamook

Join Virtually:
tillamookcounty.gov/bocc/page/meetings-agendas-minutes or 1-971-254-3149, ID: 866 914 607#

Additional viewing options are available at tctvonline.com. Closed captioning and translation options are available for recorded videos at www.youtube.com/@tillamookcounty1434.

More detailed *meeting instructions* are available at *tillamookcounty.gov/bocc/page/meetings-agendas-minutes*. Call 503-842-1814 or send an email to *helpdesk@tillamookcounty.gov* regarding any meeting technical issues.

MEETING - 2024-07-10 BOCC MEETING AUDIO.MP4
(Commissioner Skaar Absent – Out of Office)

CALL TO ORDER
9:00 a.m.

1. Welcome & Request to Sign Guest List
   02:16

2. Pledge of Allegiance
   02:31

3. Public Comment: There were none.

4. Non-Agenda Items: There were none.
   02:41

LEGISLATIVE - ADMINISTRATIVE

5. Consideration of Change Order #5 to Contract #5096 for General Services with Maria's Friendly Housekeeping for Janitorial Services at the Tillamook County Justice Center Facility/Matt Kelly, Undersheriff
   02:53

   A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board signed the change order.

6. Consideration of an Order in the Matter of a Notice of Intent to Award a Prevailing Wage Rate Contract for Construction for Sunset Drive Paving, Pacific City/Chris Laity, Director, Public Works
04:48

A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board signed Order #24-044.

7. Consideration of an Order in the Matter of a Notice of Intent to Award a Contract for Prevailing Wage Rate Contract for Construction for the Yellow Fir Temporary Bridge Project/Chris Laity, Director, Public Works
10:06

A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board signed Order #24-045.

8. Consideration of Modification #7 to Personal Services Agreement #4585,with Clean Earth Environmental Solutions, Inc. for Household Hazardous Waste, Conditionally Exempt Generator Waste, and Agricultural Pesticide Waste Management Services/Justin Weiss, Program Manager, Solid Waste
16:31

A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board signed the modification.

9. Consideration of an Order in the Matter of the Reappointment of a Member to the Tillamook County Library Board/Don Allgeier, Library Director
21:48

A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board signed Order #24-046.

10. Consideration of CIS Medical Benefit Renewal Options for the January 1, 2025 Plan Year/Jodi Wilson, Director, Human Resources
26:28

A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board approved the renewal options.

11. Consideration of Authorizing County Counsel to Opt-In to the National Opioid Settlement with Kroger Co./Joel Stevens, County Counsel
035:58

A motion was made by Vice-Chair Olson and seconded by Chair Bell. The motion passed with two aye votes. The Board approved the authorization.

12. Discussion Concerning General Obligation Bond Options for the Public Safety Emergency Communications System Bond/Rachel Hagerty, Chief of Staff; Lauren McMillan, Piper Sandler
44:01

13. Board Concerns
01:23:44

Budget Roundtable/Commissioner Doug Olson

OTHER MEETINGS AND ANNOUNCEMENTS

01:24:09

There is **NO** Board Briefing scheduled for **Wednesday, July 10, 2024.**

The Commissioners will attend a Budget Committee Roundtable meeting on **Wednesday, July 10, 2024** at **1:00 p.m.** to discuss upcoming budget planning. The meeting will be held in the Commissioners' Meeting Room 106 in the Tillamook County Courthouse, 201 Laurel Avenue, Tillamook. The teleconference number is 1-971-254-3149, Conference ID: 866 914 607#.

The Local Public Safety Coordinating Council (LPSCC) meeting will be held on **Monday, July 15, 2024** at **12:00 p.m.** The meeting will be held in the Board of Commissioners' Meeting Room 106 in the Tillamook County Courthouse, 201 Laurel Avenue, Tillamook. The teleconference number is 1-971-254-3149, Conference ID: 155 859 952#.

The Commissioners will hold a Leadership Team meeting to discuss the Strategic Plan on **Monday, July 15, 2024** at **2:00 p.m.** The meeting will be held in the Board of Commissioners' Meeting Room 106 at the Tillamook County Courthouse, 201 Laurel Avenue, Tillamook. The teleconference number is 1-971-254-3149, Conference ID: 866 914 607#.

The Commissioners will hold a Board Briefing on **Wednesday, July 17, 2024** at **2:00 p.m.** to discuss weekly Commissioner updates. The meeting will be held in the Commissioners' Meeting Room 106 in the Tillamook County Courthouse, 201 Laurel Avenue, Tillamook. The teleconference number is 1-971-254-3149, Conference ID: 866 914 607#.

ADJOURN – 10:25 a.m.

BOARD OF COMMISSIONERS' BOARD MEETING

Wednesday, July 10, 2024

	Present	Absent		Present	Absent
Mary Faith Bell	✓		Rachel Hagerty	✓	
Doug Olson	✓		Bill Sargent	✓	
Erin Skaar		✓			

PLEASE PRINT

Name	**Email or Address**	**Item of Interest**
There were no sign-ins		

(Please use reverse if necessary)

TILLAMOOK COUNTY BOARD OF COMMISSIONERS' MEETING

WEDNESDAY, JULY 10, 2024

PUBLIC COMMENT SIGN-IN SHEET

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NAME	AREA OF RESIDENCE	NAME OF ORGANIZATION (IF ANY)	AGENDA ITEM
There were no sign-ins.			

TILLAMOOK COUNTY
HUMAN RESOURCES
201 Laurel Avenue
Tillamook, Oregon 97141
(503) 842-3418
TTY/TDD 1(800) 833-3232

Land of Cheese, Trees and Ocean Breeze

July 7, 2024

To: Board of County Commissioners
From: Jodi Wilson, Human Resources Director

Subject: CIS Medical benefit renewal

Introduction
The county contracts with CIS for medical, dental, vision, Flexible spending account, life, disability and supplemental insurance coverages through Cit County Insurance Trust (CIS). This report presents the findings and recommendations of the recent review of the medical benefits offered to employees. The objective of this review was to ensure that our benefits remain competitive, cost-effective, and supportive of employee health and well-being.

Background
In light of rising healthcare costs and the changing needs of our workforce, the County bargained a medical deductible change from $500 per person to $1,000 per person effective January 1, 2025. The change in deductible would save the County about Board of Commissioners initiating a comprehensive review of our current medical benefits. This review included an analysis of current benefits, employee feedback, and benchmarking against industry standards.

Current Benefits Overview

- **Health Insurance Plans:** Description of current plans, coverage, and premiums.
- **Dental and Vision Insurance:** Details of current offerings.
- **Wellness Programs:** Overview of wellness initiatives and participation rates.
- **Other Benefits:** Any additional medical-related benefits provided.

Findings

- **Cost Analysis:** Summary of current expenditure on medical benefits and plan options.
- **Deductible Analysis:** Historic utilization of deductibles among employee population.

Recommendations
Based on the findings, the following changes are recommended:

1. **Health Insurance Plan Adjustments:**
   - Increase deductible to $1,000
2. **Enhanced Wellness Programs:**
   - Expand wellness initiative communication to include stress management and current Beyond Well programs.
   - Consider gym discount program for added wellness participation, if possible funded by a CIS Wellness grant.
3. **Cost Management Strategies:**
   - Continue to examine cost / benefit patterns of benefit package.
   - Monitor the cost-sharing model to manage premium increases.
4. **Communication and Education:**
   - Improve communication about available benefits and how to utilize them.
   - Conduct regular workshops and webinars on healthcare topics.

Renewal Increases and Savings from Deductible Plan Change

- **Renewal Increase Analysis:** Detailed analysis of the renewal increases percentages for the upcoming year.
    - Current Premium: $4,214,597
    - Renewal Premium: $4,412,176 (no change in benefits)
    - Percentage Increase: 5.1%
- **Deductible Plan Changes:**
    - Transition to higher deductible plans aimed at reducing premium costs.
    - Proposed New Deductible Structure: Move from $500 individual deductible to $1,000
    - Proposed Renewal Premium $4,146,885
    - Precent Increase: -1.75%
- **Projected Savings:**
    - Estimated Savings from Plan Change: $265,291 per year
    - Impact on Employees: In the prior plan approximately 30% of employees meet the current $500 annual deductible. The average deductible used per person in the 2023 plan year is $258 per person.
    - The County agreed to a one-time contribution to the HRA/Veba in bargaining to offset the potential increased cost to employees.
    - The County also has an FSA plan for employees to set aside additional funds for known health care expenses on a pretax basis.

Implementation Plan

- **Timeline:**

    July 23, 2024 – CIS Request for Coverage Due
    September 2024 - Health and Wellness Fair – Tillamook County Library
    October 2024 – Open Enrollment benefit meetings
    January 1, 2025 – Deductible change

Conclusion

The proposed changes to our medical benefits are designed to better meet the needs of our employees while managing costs effectively. We believe these adjustments will enhance employee satisfaction and support their overall health and well-being.

2025

cis benefits
cisbenefits.org

Tillamook County Renewal Document:

A DECISION-MAKING GUIDE FOR EMPLOYERS

2025 Tillamook County
Rates for All Plans

Below is a list of all the coverages and plans CIS Benefits has to offer and the 2025 rates for each plan for ***Tillamook County***. The costs listed are per month and do not reflect any employee cost share that may apply

Note: CIS Benefits self-insured medical plans are administered by Regence. Prescription drug benefit services associated with CIS medical plans are through Express Scripts. The CIS Hearing Aid rider is only available for the CIS Copay plans.

2025 Medical Rates

Regence Plan(s)	EE Only	EE + Child	EE + Children	EE + Spouse	EE + Family
CIS Copay E Rx7	$919.75	$1,714.75	$2,281.65	$1,959.84	$2,631.66
CIS Copay F Rx7	$864.02	$1,610.67	$2,143.13	$1,840.88	$2,471.85
CIS Copay G Rx8	$807.13	$1,504.65	$2,002.09	$1,719.75	$2,309.22
CIS Copay H Rx9	$769.82	$1,435.08	$1,909.49	$1,640.21	$2,202.41
CIS HDHP-4 W/HSA	$733.48	$1,372.75	$1,870.04	$1,569.02	$2,156.91
CIS HDHP-5 W/HSA	$688.79	$1,289.10	$1,755.98	$1,473.40	$2,025.34
Kaiser Plan(s)	**EE Only**	**EE + Child**	**EE + Children**	**EE + Spouse**	**EE + Family**
Kaiser Copay B	$890.39	$1,632.99	$2,202.45	$1,865.57	$2,539.31
Kaiser Ded A	$832.13	$1,526.03	$2,058.09	$1,743.37	$2,372.84
Kaiser Ded B	$789.40	$1,447.61	$1,952.22	$1,653.76	$2,250.76
Kaiser HDHP-1	$596.09	$1,092.74	$1,473.23	$1,248.29	$1,698.42

Optional Riders for Qualifying Medical Plans

Regence Rider(s)	EE Only	EE + Child	EE + Children	EE + Spouse	EE + Family
CIS Copay Alt Care	$12.97	$24.05	$34.10	$27.50	$39.33
CIS HDHP Alt Care	$3.67	$6.83	$9.25	$7.81	$10.68
CIS Hearing Aid	$2.15	$4.03	$5.37	$4.61	$6.17
Kaiser Rider(s)	**EE Only**	**EE + Child**	**EE + Children**	**EE + Spouse**	**EE + Family**
Kaiser Alt Care	$9.02	$16.55	$22.31	$18.93	$25.73
Kaiser Hearing Aid	$2.81	$5.15	$6.93	$5.90	$7.98

Note: CIS Vision, administered by VSP, is only available when combined with a CIS Medical Plan. Kaiser vision plan is only available when combined with a Kaiser Medical Plan. CIS Benefits self-insured dental plans are administered by Delta Dental and Willamette Dental.

2025 Vision Rates

VSP Plan(s)	EE Only	EE + Child	EE + Children	EE + Spouse	EE + Family
CIS Vision-A	$11.02	$13.60	$24.20	$15.52	$27.90
CIS Vision-Ind1	$24.45	$30.17	$53.71	$34.45	$61.92
Kaiser Plan(s)	**EE Only**	**EE + Child**	**EE + Children**	**EE + Spouse**	**EE + Family**
Kaiser Vision	$6.75	$12.40	$16.71	$14.19	$19.27

2025 Dental Rates

Delta Plan(s)	EE Only	EE + Child	EE + Children	EE + Spouse	EE + Family
CIS Dental II	$44.69	$69.48	$117.61	$78.80	$135.18
CIS Dental III	$56.67	$87.77	$149.47	$99.69	$171.89
CIS Dental V	$44.71	$69.29	$116.97	$78.56	$134.44
CIS Dental VI	$46.50	$72.25	$122.42	$81.95	$140.73
CIS Dental VII	$59.05	$91.39	$155.79	$103.83	$179.18
Kaiser Plan(s)	**EE Only**	**EE + Child**	**EE + Children**	**EE + Spouse**	**EE + Family**
Kaiser Dental II	$67.91	$106.04	$196.17	$120.55	$225.73
Willamette Plan	**EE Only**	**EE + Child**	**EE + Children**	**EE + Spouse**	**EE + Family**
Willamette Dental-A	$59.36	$92.10	$157.32	$104.65	$180.96

Optional Riders for Qualifying Dental Plans

Delta Rider(s)	EE Only	EE + Child	EE + Children	EE + Spouse	EE + Family
CIS Ortho $1,000	$1.77	$3.73	$15.61	$4.17	$17.88
CIS Ortho $2,000	$2.35	$5.08	$23.51	$5.72	$26.98
Kaiser Rider(s)	**EE Only**	**EE + Child**	**EE + Children**	**EE + Spouse**	**EE + Family**
Kaiser Ortho	$6.80	$10.69	$19.63	$12.11	$22.52

Tillamook County Renewals_2025

Medical

2024 Plan Year	Deductible	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family
CIS Copay F Rx7	$500	$822.04	$1,532.39	$2,039.00	$1,751.43	$2,351.74
Copay Alt Care		$12.61	$23.38	$33.13	$26.73	$38.22
Hearing Aid Benefit		$2.14	$4.01	$5.34	$4.59	$6.15

2025 Plan Year	Deductible	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family
CIS Copay F Rx7	$500	$864.02	$1,610.67	$2,143.13	$1,840.88	$2,471.85
CIS Copay G Rx8	$1,000	$807.13	$1,504.65	$2,002.09	$1,719.75	$2,309.22
Copay Alt Care		$12.97	$24.05	$34.10	$27.50	$39.33
Hearing Aid Benefit		$2.15	$4.03	$5.37	$4.61	$6.17

	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family
Copay F ($500) Change (%)	5.06%	5.06%	5.06%	5.06%	5.06%
Copay G ($1,000) Change (%)	-1.74%	-1.73%	-1.73%	-1.73%	-1.73%

Year Change (%)	
Regence (Copay F)	5.06%
Regence (Copay G)	-1.73%
VSP	4.61%
Delta	-1.03%
Willamette	-0.15%
Overall % Change w/ Copay F - $500 Deductible	**4.69%**
Overall % Change w/ Copay G - $1,000 Deductible	**-1.61%**

Vision (VSP)

Plan Year	Plan	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family
2024	CIS Vision-A	$10.53	$13.01	$23.14	$14.84	$26.67
2025	CIS Vision-A	$11.02	$13.60	$24.20	$15.52	$27.90
Change (%)		4.65%	4.53%	4.58%	4.58%	4.61%

Dental (Delta)

Plan Year	Plan	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family
2024	CIS Dental III	$57.26	$88.74	$151.00	$100.76	$173.64
2025	CIS Dental III	$56.67	$87.77	$149.47	$99.69	$171.89
Change (%)		-1.03%	-1.09%	-1.01%	-1.06%	-1.01%

Dental (Willamette)

Plan Year	Plan	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family
2024	Willamette Dental-A	$59.46	$92.32	$157.53	$104.86	$181.18
2025	Willamette Dental-A	$59.36	$92.10	$157.32	$104.65	$180.96
Change (%)		-0.17%	-0.24%	-0.13%	-0.20%	-0.12%

Enrollments as of June '24 Invoice	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family	Total
Regence	78	15	5	41	64	203
VSP	78	15	5	41	64	203
Delta	55	8	1	33	45	142
Willamette	23	8	4	9	19	63

2024 vs. 2025 based on June '24 enrollments_actives only

2024	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family	Total
Regence - Copay F	$65,269.62	$23,396.70	$10,387.35	$73,092.75	$153,351.04	$325,497.46
VSP	$821.34	$195.15	$115.70	$608.44	$1,706.88	$3,447.51
Delta	$3,149.30	$709.92	$151.00	$3,325.08	$7,813.80	$15,149.10
Willamette	$1,367.58	$738.56	$630.12	$943.74	$3,442.42	$7,122.42

2025	Employee	Emp+Child	Emp+Children	Emp+Spouse	Emp+Family	Total
Regence - Copay F	$68,572.92	$24,581.25	$10,913.00	$76,792.59	$161,110.40	$341,970.16
Regence - Copay G	$64,135.50	$22,990.95	$10,207.80	$71,826.26	$150,702.08	$319,862.59
VSP	$859.56	$204.00	$121.00	$636.32	$1,785.60	$3,606.48
Delta	$3,116.85	$702.16	$149.47	$3,289.77	$7,735.05	$14,993.30
Willamette	$1,365.28	$736.80	$629.28	$941.85	$3,438.24	$7,111.45

These medical plans are self-insured by CIS — covered medical services and supplies are paid by CIS. Regence BlueCross BlueShield of Oregon (BCBSO) administers these plans on behalf of CIS. This is a summary only and is subject to change. Any errors or omissions are unintentional. Plan Handbooks are available by request.

cis benefits
cisbenefits.org

Regence

High Deductible Health Plan (HDHP) Options

DEDUCTIBLES AND OUT-OF-POCKET MAXIMUMS	HDHP-4	HDHP-5
Deductible per Calendar Year	$1,700 Single $3,400 Family	$2,500 Single $5,000 Family
Maximum Out-of-Pocket per Calendar Year *(Includes deductible and coinsurance)*		
Categories 1 & 2 - *Preferred and Participating Provider*	$3,400 Single/$6,800 Family	$5,000 Single/$10,000 Family
Category 3 - *Non-Preferred Provider*	$3,400 Single/$6,800 Family	*Embedded $5,000 out-of-pocket maximum/individual*

Copay Plan Options

COPAY E	COPAY F	COPAY G	COPAY H
$250 Single $750 Family	$500 Single $1,500 Family	$1,000 Single $3,000 Family	$1,500 Single $4,500 Family
$2,250 Single/$4,750 Family*	$2,500 Single/$5,000 Family*	$3,000 Single/$7,000 Family*	$3,500 Single/$8,500 Family*
$4,250 Single/$8,750 Family*	$4,500 Single/$9,500 Family*	$5,000 Single/$11,000 Family*	$5,500 Single/$12,500 Family*

Excludes prescription copays

BENEFIT FEATURES	THE BELOW BENEFITS APPLY TO HDHP-4 & 5: Categories 1 & 2	Category 3	THE BELOW BENEFITS APPLY TO COPAY PLANS E, F, G & H	
Preventive Care Services: Routine well-baby care, physical examinations, health screenings, and immunizations*	$0 *(deductible waived)*	40% *(after deductible)*	Categories 1 & 2, $0 *(deductible waived)* Category 3, 40% *(after deductible)*	
	After Deductible – Covered Person Pays		**After Deductible – Covered Person Pays**	
	Categories 1 & 2	Category 3	Category 1	Categories 2 & 3
Office visits for illness or injury, mental/behavioral health or substance use disorder *(primary care, specialist, naturopath or urgent/immediate care center)*	0% after deductible 1st 3 visits, then 20% after deductible	40%	$5/visit for 1st three visits, then **$20 copay** *(deductible waived)*	40%
PROFESSIONAL SERVICES	Categories 1 & 2	Category 3	Category 1	Categories 2 & 3
Outpatient laboratory, radiology, and diagnostic procedures	20%	40%	0% up to first $400 *(deductible waived)*; then 20% after deductible	40%
Maternity care	20%	40%	20%	40%
Therapeutic injections including allergy shots	20%	40%	20%	40%
Chiropractic and acupuncture care	*Available as a rider*		*Available as a rider*	
HOSPITAL/FACILITY SERVICES	Categories 1 & 2	Category 3	Category 1	Categories 2 & 3
Ambulatory Surgical Center	10%	40%	10%	40%
Emergency room care *(including professional charges)*	20%		20% after $100 copay *(copay waived if admitted)*	
Inpatient/outpatient surgery services and surgeon fees	20%	40%	20%	40%
Inpatient mental/behavioral health & substance use disorder	20%	40%	20%	20% - Category 2, 40% - Category 3
Skilled Nursing Facility – *120 inpatient days/Calendar Year*	20%	40%	20%	40%
OTHER SERVICES	Categories 1 & 2	Category 3	Category 1	Categories 2 & 3
Ambulance	20%		20%	
Rehabilitation Services – Inpatient: *Unlimited visits* / Outpatient: *77 visits/year*	20%	40%	20%	40%
Home health care – *180 visits/Calendar Year*	20%	40%	20%	40%
Hospice – *14 respite days/lifetime*	20%	40%	No charge	No charge - Category 2, 40% - Category 3
Durable medical equipment and supplies	20%	40%	20%	40%

PRESCRIPTION MEDICATION BENEFIT – PROVIDED BY EXPRESS SCRIPTS (ESI)

DEDUCTIBLES AND OUT-OF-POCKET MAXIMUMS	COPAY PLANS E, F, G & H		HDHP 4 & 5
Individual deductible per Calendar Year	No deductible		Combined with medical deductible
Out-of-pocket maximum each Calendar Year	$2,500 per person/$7,500 per family		Combined with medical out-of-pocket maximum
Rx Tier Levels and Copays	Retail Pharmacy (30-day supply)	Mail Order (90-day supply)	Pharmacy or Mail Order program (limited to 90-day supply) Covered Person Pays
Preventive	$0	$0	$0
Generic	$10	$20	20% after deductible *Exception. Specific value based generic drugs are covered at 100%, and specific preferred drugs are covered at 80% with the deductible waived. These value-based medications are designated as preventive for asthma, diabetes, high blood pressure, high cholesterol or tobacco cessation. For a current list visit www.express-scripts.com*
Preferred Brand	$40	$80	
Non-Preferred Brand	$100	$200	
Speciality Generic	$50	N/A	
Specialty Preferred Brand	$100	N/A	
Specialty Non-Preferred brand	$200	N/A	

OTHER VALUE-ADDED SERVICES INCLUDED WITH CIS COPAY PLANS AND HDHPs

Weight Management/Nutritional Counseling – Up to four visits per calendar year for nutritional counseling.
Bariatric Surgery *(must meet participation requirements)* — Bariatric surgery to treat obesity is covered through Blue Distinction Centers.
SurgeryPlus — Select network of providers & facilities for non-emergent surgical procedures reducing participant's out-of-pocket cost. No cost for eligible surgeries through SurgeryPlus on copay plans. IRS minimum deductible must be met on HDHPs.
Hinge Health — Virtual physical therapy program at $0 cost to the participant.
MDLIVE (Telehealth) — See a doctor or therapist from home, work or on the go, 24/7/365. Board-certified doctors visit with you by phone or secure video to treat non-emergency medical conditions. They can diagnose symptoms, prescribe medication, and send prescriptions to your pharmacy. No cost for copay plans. Deductible applies on HDHPs.
BeyondWell — A comprehensive well-being solution for members that integrates wellness activities, goals, rewards, and challenges into a single location for a holistic wellness offering.
Regence Pregnancy Program — Childbirth to Newborn resources
Chronic Condition Counseling (Provided through BeyondWell) — Supports and educates members with chronic conditions including hypertension, diabetes, COPD, CAD, CHF, asthma, and obesity.
Case Management — Supports and educates members with serious illnesses or injuries.
BlueCard Program (Out of Area Services) — Access hospital and physicians when outside the four-state area Regence services (Oregon, Idaho, Utah, and Washington) as well as receive care in 200 countries around the world.

The following benefits can be added to all Copay and HDHP Plans administered through Regence for an additional cost, unless otherwise noted. These riders are only available when combined with a medical plan. These riders are selected on the group level, not at the individual employee level. This is a summary only. Any errors or omissions are unintentional. Plan Handbooks are available by request.

CIS VISION SERVICE PLANS - ADMINISTERED BY VSP

Benefits reset annually on Jan. 1	VSP A: VSP CHOICE PROVIDER	VSP A: NON-VSP PROVIDER	VSP INDEMNITY
Eye Exam	**$10 copay per year**	**Up to $50 *per year***	20% discount w/VSP Provider, up to $200 per year*
Single Lenses	**$25 copay per year** ***The $25 copay only applies once if purchasing both lenses and frames at the same time***	**Up to $50 *per year***	20% discount w/VSP Provider, up to $300 per year**
Lined Bifocal Lenses		**Up to $55 *per year***	
Lined Trifocal Lenses		**Up to $70 *per year***	
Lenticular Lenses		**Up to $105 *per year***	
Progressive Lenses	**$50 copay per year**	**Up to $105 *per year***	
Lens Enhancements *(UV, scratch, blue-light, etc.)*	**$0 copay per year**	**Tints up to $5 *per year*. Other enhancements not covered.**	
Elective Contacts *(instead of glasses)*	**$166/year allowance for contact lenses (includes the fitting exam and evaluation).**	**Elective - Up to $110 Necessary - Up to $215/*year***	15% off fitting and evaluation w/VSP provider, up to $300 per year**
Frames	Covered *every other* year: • **$25 copay** • **$170 allowance** • **$95 allowance at Costco/ Walmart/Sam's Club** • **20% savings on amount over the allowance**	**Up to $70 *every other* Calendar Year**	20% discount w/VSP Provider, up to $300 per year**

**Eye exam allowance is $200 per year. Not combined with frames, glasses, and contacts allowance.*
***Frames, glasses, and contacts have a combined $300 allowance per year.*

ALTERNATIVE CARE RIDER

Benefits reset annually on Jan. 1	HDHP 4 & 5	COPAY PLANS
Acupuncture 12 visits per calendar year	20% after deductible (40% out-of-network, after deductible)	$20 Copay
Chiropractic Spinal Manipulations 20 visits per calendar year		

HEARING AID RIDER

Note: The Hearing Aid Rider can only be added to Copay Plans.

Hearing Examination	One every Calendar Year. Covered at 80% using a Category 1 provider, 60% using a Category 2 or 3 provider: not subject to the deductible. *Does not accumulate toward the out-of-pocket maximum.*
Hearing Aids Benefit	Paid at 100% up to a maximum of $3,000 every 4 calendar years. The $3,000 is an accumulative amount over the 4 calendar years and not a one-time benefit. ***State mandated coverage applies to children 18 years and younger or children 19 to 25 enrolled in an accredited education institution.***

PRESCRIPTION MEDICATION BENEFIT – PROVIDED BY EXPRESS SCRIPTS (ESI)

DEDUCTIBLES AND OUT-OF-POCKET MAXIMUMS	COPAY PLANS E, F, G & H		HDHP-4 & 5
Individual deductible per Calendar Year	No deductible		Combined with medical deductible
Out-of-pocket maximum each Calendar Year	$2,500 per person/$7,500 per family		Combined with medical out-of-pocket maximum
Rx Tier Levels and Copays	Retail Pharmacy (30-day supply)	Mail Order (90-day supply)	Pharmacy or Mail Order program (limited to 90-day supply) Covered Person Pays
Preventive	$0	$0	$0
Generic	$10	$20	20% after deductible *Exception: Specific value-based generic drugs are covered at 100%, and specific preferred drugs are covered at 80% with the deductible waived. These value-based medications are designated as preventive for: asthma, diabetes, high blood pressure, high cholesterol or tobacco cessation. For a current list visit www.express-scripts.com*
Preferred Brand	$40	$80	
Non-Preferred Brand	$100	$200	
Speciality Generic	$50	N/A	
Specialty Preferred Brand	$100	N/A	
Specialty Non-Preferred brand	$200	N/A	

OTHER VALUE-ADDED SERVICES INCLUDED WITH CIS COPAY PLANS AND HDHPs

Weight Management/Nutritional Counseling — Up to four visits per calendar year for nutritional counseling.
Bariatric Surgery *(must meet participation requirements)* — Bariatric surgery to treat obesity is covered through Blue Distinction Centers.
SurgeryPlus — Select network of providers & facilities for non-emergent surgical procedures reducing participant's out-of-pocket cost. No cost for eligible surgeries through SurgeryPlus on copay plans. IRS minimum deductible must be met on HDHPs.
Hinge Health — Virtual,physical therapy program at $0 cost to the participant.
MDLIVE (Telehealth) — See a doctor or therapist from home, work or on the go, 24/7/365. Board-certified doctors visit with you by phone or secure video to treat non-emergency medical conditions. They can diagnose symptoms, prescribe medication, and send prescriptions to your pharmacy. No cost for copay plans. Deductible applies on HDHPs.
BeyondWell — A comprehensive well-being solution for members that integrates wellness activities, goals, rewards, and challenges into a single location for a holistic wellness offering.
Regence Pregnancy Program — Childbirth to Newborn resources
Chronic Condition Counseling (Provided through BeyondWell) — Supports and educates members with chronic conditions including hypertension, diabetes, COPD, CAD, CHF, asthma, and obesity.
Case Management — Supports and educates members with serious illnesses or injuries.
BlueCard Program (Out of Area Services) — Access hospital and physicians when outside the four-state area Regence services (Oregon, Idaho, Utah, and Washington) as well as receive care in 200 countries around the world.

Tillamook County
Deductible and Out Of Pocket (OOP) Max Analysis
Through September, 2023

2020

CIS Tillamook County Copay B Plan Ded 500/1500 OOP 2500/5500

Relationship	Eligible	Met Deductible	% Met Deductible	OOP Max Met	% Met OOP Max	Avg. Ded. Used
Employee Only	95	41	43%	6	6%	$ 299.56
Family	161	7	4%	7	4%	$ 563.81

2021

CIS Tillamook County Copay F Plan Ded 500/1500 OOP 2500/5500

Relationship	Eligible	Met Deductible	% Met Deductible	OOP Max Met	% Met OOP Max	Avg. Ded. Used
Employee Only	111	32	29%	14	13%	$ 210.66
Family	154	6	4%	6	4%	$ 541.03

2022

CIS Tillamook County Copay F Plan Ded 500/1500 OOP 2500/5500

Relationship	Eligible	Met Deductible	% Met Deductible	OOP Max Met	% Met OOP Max	Avg. Ded. Used
Employee Only	118	31	26%	9	8%	$ 216.22
Family	158	7	4%	5	3%	$ 549.08

2023

CIS Tillamook County Copay F Plan Ded 500/1500 OOP 2500/5500

Relationship	Eligible	Met Deductible	% Met Deductible	OOP Max Met	% Met OOP Max	Avg. Ded. Used
Employee Only	110	38	35%	7	6%	$ 258.39
Family	150	4	3%	9	6%	$ 597.37

Welcome to
Tillamook
County,
Oregon

Est. Dec 15, 1853

Tillamook County

General Obligation Bonds
Levy Rate Analysis

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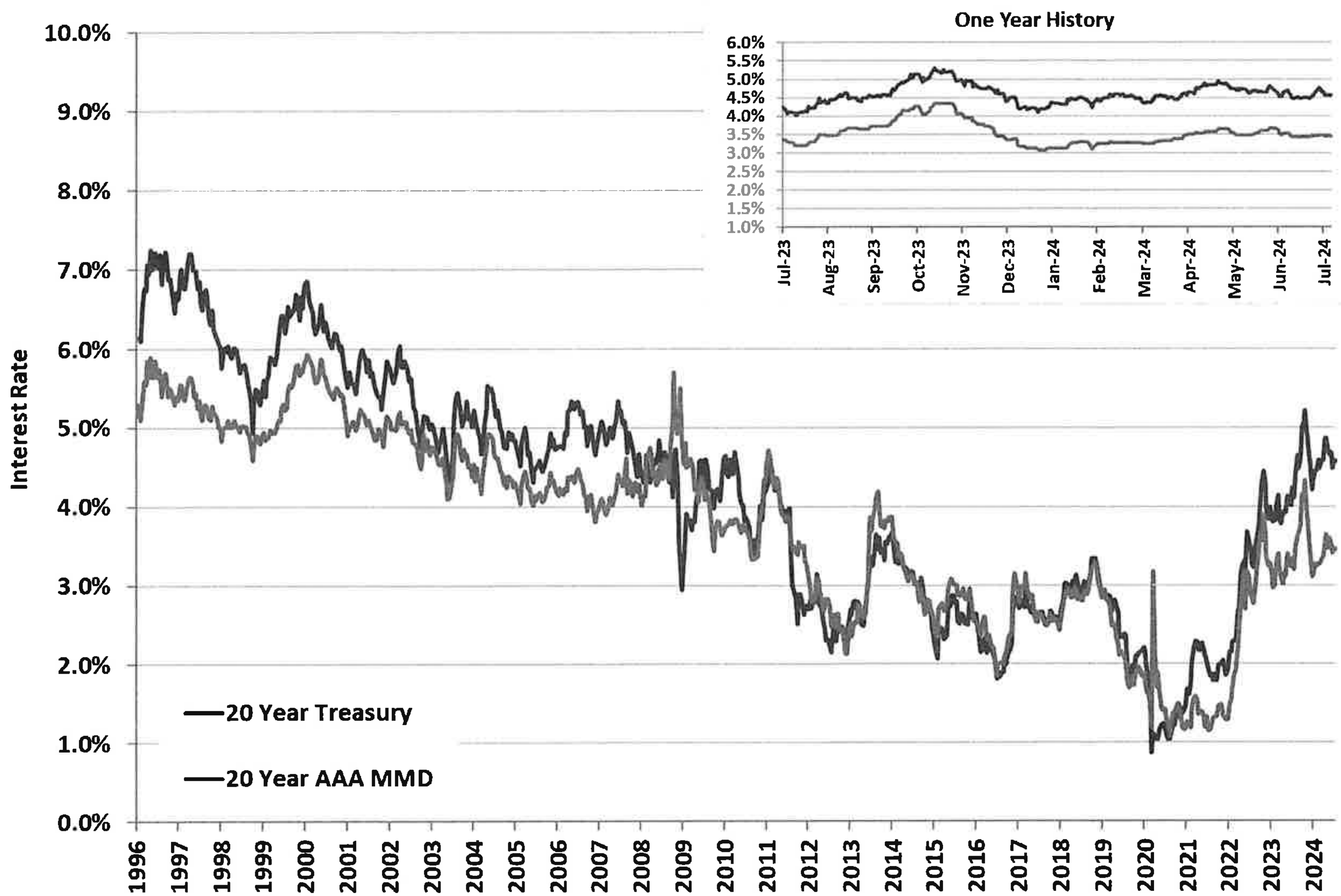
July 9, 2024

PIPER | SANDLER

Historical Interest Rates

20 Year Tax-Exempt (AAA MMD) vs. 20 Year Treasury Rates



TILLAMOOK COUNTY
Historical Property Values

Fiscal Year	M5 Real Market Value	% RMV Growth	Total Assessed Value	Urban Renewal Excess	Net Assessed Value	% Total AV Growth
2024	$ 12,245,459,086	12.99%	$ 6,296,186,142	$ 84,205,065	$ 6,211,981,077	4.30%
2023	10,837,439,527	29.90%	6,036,555,872	80,669,151	5,955,886,721	5.48%
2022	8,342,708,450	11.56%	5,723,141,096	73,757,765	5,649,383,331	4.16%
2021	7,477,901,265	3.18%	5,494,400,037	66,080,733	5,428,319,304	3.71%
2020	7,247,313,828	9.06%	5,297,850,057	59,772,118	5,238,077,939	4.92%
2019	6,645,215,680	7.04%	5,049,448,595	54,580,585	4,994,868,010	4.71%
2018	6,208,160,023	6.07%	4,822,227,804	44,158,137	4,778,069,667	3.84%
2017	5,853,021,962	3.21%	4,643,768,539	35,388,072	4,608,380,467	3.17%
2016	5,670,955,031	4.36%	4,501,291,814	31,415,955	4,469,875,859	3.15%
2015	5,434,134,924	0.23%	4,363,854,028	30,403,329	4,333,450,699	2.44%
2014	5,421,757,550	1.41%	4,259,948,045	27,388,090	4,232,559,955	3.04%
2013	5,346,577,529	-5.25%	4,134,296,384	27,873,368	4,106,423,016	2.70%
2012	5,642,695,094	-5.81%	4,025,756,637	27,224,893	3,998,531,744	3.30%
2011	5,990,808,941	-8.77%	3,897,063,492	24,570,048	3,872,493,444	3.43%
2010	6,566,645,351	-4.82%	3,767,924,655	20,237,786	3,747,686,869	4.58%
2009	6,899,246,422	5.43%	3,602,971,157	15,837,158	3,587,133,999	5.79%
2008	6,544,191,609	25.64%	3,405,694,928	9,189,995	3,396,504,933	6.58%
2007	5,208,753,499	29.66%	3,195,536,104	-	3,195,536,104	6.20%
2006	4,017,168,946	12.85%	3,009,014,521	-	3,009,014,521	5.60%
2005	3,559,685,108	8.14%	2,849,424,305	-	2,849,424,305	5.06%
2004	3,291,889,436	---	2,712,064,619	-	2,712,064,619	---

Source: Tillamook County Department of Assessment and Taxation

Urban Renewal Excess

When urban renewal areas are created, they are designated as either "standard" or "reduced" rate plans and the type determines the assessed value against which general obligation bonds are levied. General obligation bonds cannot be levied on the excess assessed value in standard rate plan areas. Alternatively, general obligation bonds can be levied on the excess assessed value in reduced rate plan areas, if the bonds were approved at an election after October 6, 2001.

2024 Assessed Value for Bond Levies	
Total Assessed Value:	$ 6,296,186,142
Less Standard Rate Urban Renewal Value:	-
Assessed Value - Bonds:	6,296,186,142
Less Reduced Rate Urban Renewal Value:	(84,205,065)
Net Assessed Value (Bonds Approved Before 10/06/01):	6,211,981,077

TILLAMOOK COUNTY
Outstanding General Obligation Bonds

	Purpose	Date of Issue	Date of Maturity	Amount Issued	Amount Outstanding
General Obligation Bonds:					
Series 2013	Current Refunding of 2003 Bonds & Road Improvements	09/23/13	12/15/23	$ 9,275,000	$ 245,000
Series 2018	General repairs and improvements to road and bridges	12/18/18	12/15/29	7,800,000	3,425,000
Total General Obligation Bonds					$ 3,670,000

Legal General Obligation Debt Capacity

Real Market Value (Fiscal Year 2024)	$ 12,245,459,086
Debt Capacity	
General Obligation Debt Capacity (7.95% of Real Market Value)	$ 973,513,997
Less: Outstanding Debt Subject to Limit	(3,670,000)
Remaining General Obligation Debt Capacity	$ 969,843,997
Percent of Capacity Issued	0.38%

TILLAMOOK COUNTY

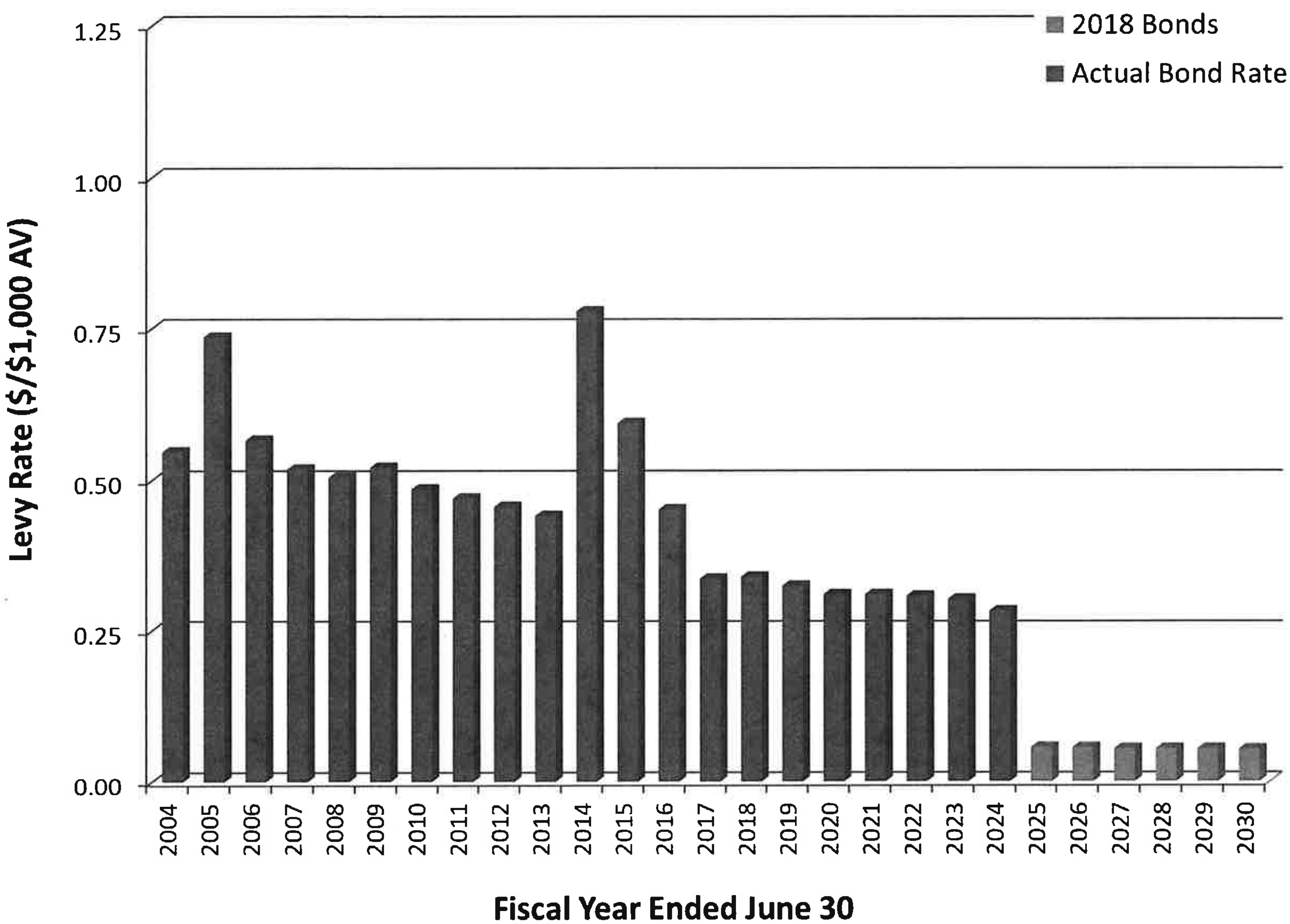
Outstanding General Obligation Bonds – Actual and Projected Levy Rates

		Outstanding General Obligation Bonds										
Approval		Before 10/6/01	After 10/6/01	After 10/6/01	After 10/6/01	After 10/6/01						
		Debt Service										
	Fiscal Year[1]	Prior Bonds	2002 GO Ref Bonds	2003 GO Bonds	2013 GO & Ref Bonds	2018 GO Bonds	Total	Total Assessed Value	% Total AV Growth	Actual Bond Rate	Taxes Collected[2]	Projected Bond Rate
Historical	2004	$ 1,509,851	$ 332,528				$ 1,842,379	$ 2,712,064,619	---	0.5475		
	2005	1,512,829	335,903	344,546			2,193,277	2,849,424,305	5.06%	0.7359		
	2006	1,896,631	333,873	270,873			2,501,376	3,009,014,521	5.60%	0.5665		
	2007	1,891,974	336,668	272,448			2,501,089	3,195,536,104	6.20%	0.5184		
	2008	1,892,499	864,080	273,728			3,030,306	3,405,694,928	6.58%	0.5049		
	2009	1,891,951	866,695	273,933			3,032,579	3,602,971,157	5.79%	0.5214		
	2010	1,890,059	867,440	274,133			3,031,631	3,767,924,655	4.58%	0.4854		
	2011	1,891,671	866,240	269,289			3,027,200	3,897,063,492	3.43%	0.4702		
	2012	1,891,634	868,360	268,970			3,028,964	4,025,756,637	3.30%	0.4558		
	2013	1,889,896	873,540	273,110			3,036,546	4,134,296,384	2.70%	0.4408		
	2014	1,886,409	871,505	178,281	1,523,309		4,459,504	4,259,948,045	3.04%	0.7784		
	2015		872,405		1,562,000		2,434,405	4,363,854,028	2.44%	0.5944		
	2016		560,145		1,565,300		2,125,445	4,501,291,814	3.15%	0.4512		
	2017				1,560,875		1,560,875	4,643,768,539	3.17%	0.3358		
	2018				1,559,350		1,559,350	4,822,227,804	3.84%	0.3390		
	2019				1,555,625		1,555,625	5,049,448,595	4.71%	0.3237		
	2020				251,200	1,310,660	1,561,860	5,297,850,057	4.92%	0.3095		
	2021				252,600	1,363,875	1,616,475	5,494,400,037	3.71%	0.3095		
	2022				248,700	1,422,250	1,670,950	5,723,141,096	4.16%	0.3072		
	2023				249,500	1,479,750	1,729,250	6,036,555,872	5.48%	0.3017		
Latest	2024				249,900	1,528,600	1,778,500	6,296,186,142	4.30%	0.2822		
Projected	2025					354,600	354,600	6,485,071,726	3.00%		95.0%	0.06
	2026					363,000	363,000	6,679,623,878	3.00%		95.0%	0.06
	2027					370,600	370,600	6,880,012,594	3.00%		97.5%	0.06
	2028					382,300	382,300	7,086,412,972	3.00%		97.5%	0.06
	2029					393,000	393,000	7,299,005,361	3.00%		97.5%	0.06
	2030					397,800	397,800	7,517,975,522	3.00%		97.5%	0.05
	2031						-	7,743,514,788	3.00%		97.5%	-
	2032						-	7,975,820,232	3.00%		97.5%	-

(1) Fiscal years ended June 30.

(2) Assumes collection year delinquencies will be offset by back tax collections.

TILLAMOOK COUNTY
Outstanding General Obligation Bonds – Actual and Projected Levy Rates



TILLAMOOK COUNTY

General Obligation Bonds, Series 2025 – Summary of Structuring Scenarios

Structure	10 Years	15 Years	20 Years
Par Amount			
Current Interest Bonds	$ 24,135,000	$ 24,135,000	$ 18,755,000
Deferred Interest Bonds	-	-	5,376,646
Total Par Amount	**$ 24,135,000**	**$ 24,135,000**	**$ 24,131,646**
% Current Interest Bonds	100%	100%	78%
% Deferred Interest Bonds	0%	0%	22%
Dated Date	2/1/2025	2/1/2025	2/1/2025
Final Maturity	6/15/2035	6/15/2040	6/15/2045
Amortization Period	10.37 Years	15.37 Years	20.37 Years

Projected Average Levy Rates*	Prior Debt	10 Years New Bonds	10 Years Combined	15 Years New Bonds	15 Years Combined	20 Years New Bonds	20 Years Combined
2024	$ 0.28	$ -	$ 0.28	$ -	$ 0.28	$ -	$ 0.28
2025	0.06	-	0.06	-	0.06	-	0.06
2026-2030	0.06	0.40	0.46	0.27	0.32	0.20	0.26
2031-2035	-	0.46	0.46	0.32	0.32	0.26	0.26
2036-2040	-	-	-	0.32	0.32	0.26	0.26

Interest Estimates	10 Years	15 Years	20 Years
Cushion over Current Interest Rates	+1%	+1%	+1%
True Interest Cost (TIC)**	4.37%	4.64%	5.06%
Total Interest	$8,341,679	$12,848,179	$18,965,156
Total Interest as % of Par	35%	53%	79%

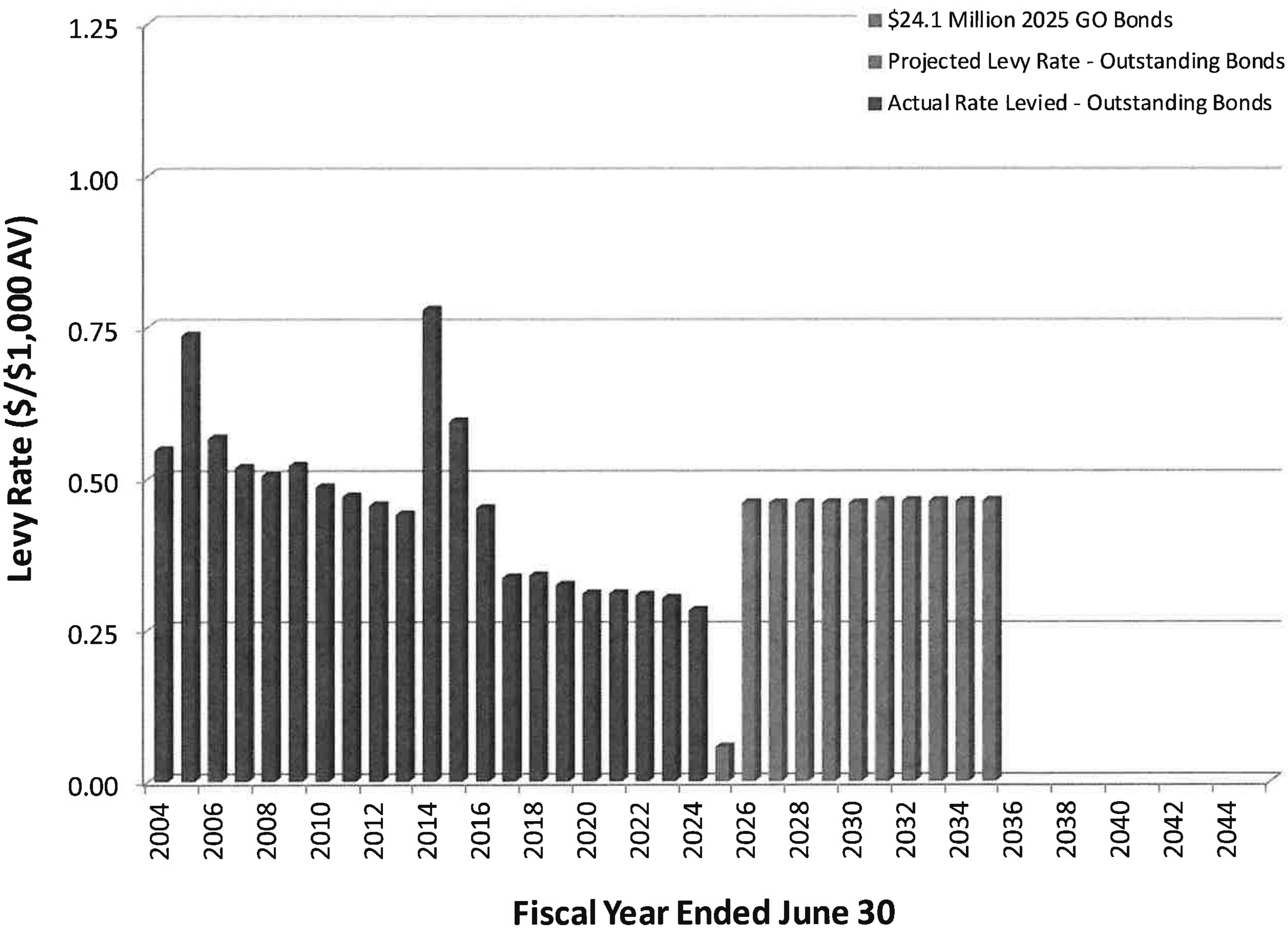
* Projected average levy rates are based on a variety of assumptions regarding AV growth, tax collections & interest rates. Debt service will be fixed when bonds are sold but levy rates are preliminary until the assessor certifies values each year.

** True interest cost is the blended, overall interest rate for the issue. Includes the interest rate cushion.

Note: Deferred interest bonds are a tool used by issuers to manage the amount of annual debt service due and the resulting levy rate. Interest is compounded and not paid until maturity; the interest amount is calculated every 6 months and added to the outstanding balance. Since the compounded interest is not paid to the investor in the period it is accrued, the levy rate is lower than it otherwise would be with all current interest bonds. The bonds typically come at higher interest rates since investors do not receive any money until the maturity date and compounding further increases the total interest cost. We try to minimize the use as much as possible while keeping projections within an issuer's parameters. The exact amount of deferred interest bonds will not be determined until bonds are sold.

TILLAMOOK COUNTY

General Obligation Bonds, Series 2025 – $24.135 Million Issue, Combined Level Levy Rate, 10 Years



Tillamook County
$24,135,000
General Obligation Bonds, Series 2025
Projected Bond Levy Rates
10.37 Year Issue

Bond Issue Data	
Dated Date:	02/01/2025
First Coupon:	12/15/2025
Final Maturity	06/15/2035
Term (years):	10.37
Current Market Rates Plus:	1.00%

2024 Property Tax Data (000s)	
Total Assessed Value:	$ 6,296,186
Less Standard Rate Urban Renewal Value:	-
Assessed Value - Bonds:	$ 6,296,186

Summary		
Issue Amount:		**$ 24,135,000**
Current Interest Bonds	100%	$ 24,135,000
Deferred Interest Bonds	0%	
Total Interest Cost:		$ 8,341,679
Interest Cost as a Percent of Par:		35%

Structuring Assumptions			
AV Growth		Tax Collections[1]	
2025	3.00%	**2025**	**95.0%**
2026	3.00%	**2026**	**95.0%**
2027	3.00%	2027	97.5%
2028	3.00%	2028	97.5%
Thereafter	3.00%	Thereafter	97.5%

Fiscal Year Ending 6/30	AV for New Bond Levies (000s)	Estimated Debt Service Requirements: Total Prior Debt	New Bonds	FY Total	Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2]	New Bonds	Combined Levy Rate
2024	$ 6,296,186	$ 1,778,500	$ -	$ 1,778,500	**$ 0.28**	**$ -**	**$ 0.28**
2025	6,485,072	354,600	-	354,600	**0.06**	**-**	**0.06**
2026	6,679,624	363,000	2,555,929	2,918,929	**0.06**	**0.40**	**0.46**
2027	6,880,013	370,600	2,711,750	3,082,350	**0.06**	**0.40**	**0.46**
2028	7,086,413	382,300	2,794,250	3,176,550	**0.06**	**0.40**	**0.46**
2029	7,299,005	393,000	2,878,750	3,271,750	**0.06**	**0.40**	**0.46**
2030	7,517,976	397,800	2,969,750	3,367,550	**0.05**	**0.41**	**0.46**
2031	7,743,515	-	3,496,500	3,496,500	**-**	**0.46**	**0.46**
2032	7,975,820	-	3,601,750	3,601,750	**-**	**0.46**	**0.46**
2033	8,215,095	-	3,710,000	3,710,000	**-**	**0.46**	**0.46**
2034	8,461,548	-	3,820,500	3,820,500	**-**	**0.46**	**0.46**
2035	8,715,394	-	3,937,500	3,937,500	**-**	**0.46**	**0.46**
		$ 4,039,800	$ 32,476,679				

(1) Includes estimated delinquencies. Beginning in FY 2027 assumes collection year delinquencies will be offset by back tax collections.

(2) 2024 prior debt rate shown is actual rate levied.

Prepared by Piper Sandler Co.

Tillamook County

Projected Debt Service Schedule

$24,135,000

General Obligation Bonds, Series 2025

10.37 Year Issue

Payment Date	Principal	Coupon	Interest	Total Debt Service	FY Total	Estimated (1) Delinquencies	Estimated (2) Amount to Levy
12/15/2025			$ 1,052,554	$ 1,052,554	$ -	$ -	$ -
06/15/2026	900,000	5.00%	603,375	1,503,375	2,555,929	134,523	2,690,452
12/15/2026			580,875	580,875			
06/15/2027	1,550,000	5.00%	580,875	2,130,875	2,711,750	69,532	2,781,282
12/15/2027			542,125	542,125			
06/15/2028	1,710,000	5.00%	542,125	2,252,125	2,794,250	71,647	2,865,897
12/15/2028			499,375	499,375			
06/15/2029	1,880,000	5.00%	499,375	2,379,375	2,878,750	73,814	2,952,564
12/15/2029			452,375	452,375			
06/15/2030	2,065,000	5.00%	452,375	2,517,375	2,969,750	76,147	3,045,897
12/15/2030			400,750	400,750			
06/15/2031	2,695,000	5.00%	400,750	3,095,750	3,496,500	89,654	3,586,154
12/15/2031			333,375	333,375			
06/15/2032	2,935,000	5.00%	333,375	3,268,375	3,601,750	92,353	3,694,103
12/15/2032			260,000	260,000			
06/15/2033	3,190,000	5.00%	260,000	3,450,000	3,710,000	95,128	3,805,128
12/15/2033			180,250	180,250			
06/15/2034	3,460,000	5.00%	180,250	3,640,250	3,820,500	97,962	3,918,462
12/15/2034			93,750	93,750			
06/15/2035	3,750,000	5.00%	93,750	3,843,750	3,937,500	100,962	4,038,462
Total	$ 24,135,000		$ 8,341,679	$ 32,476,679	$ 32,476,679	$ 901,721	$ 33,378,400

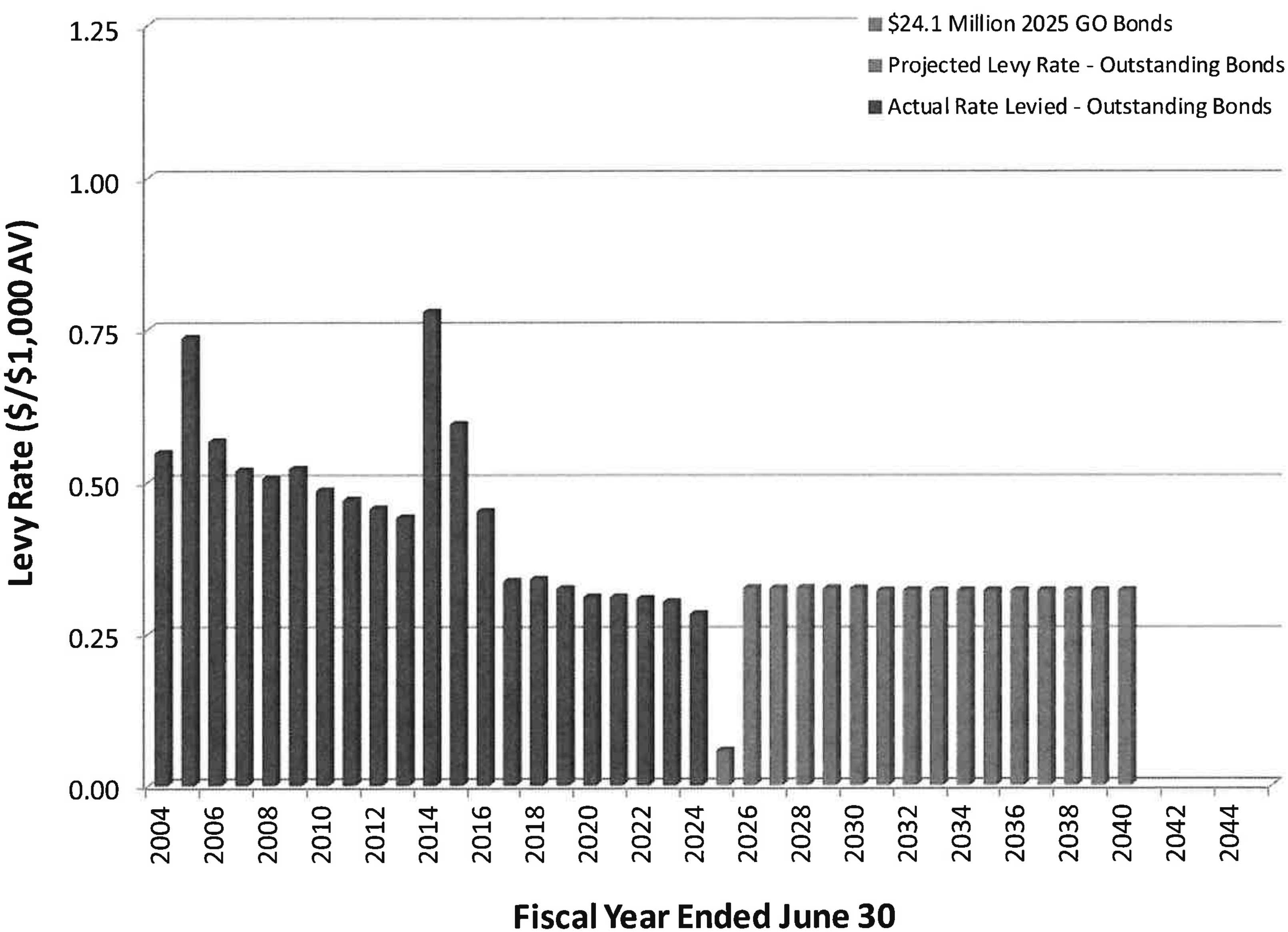
(1) Beginning in FY 2027 assumes collection year delinquencies will be offset by back tax collections.

(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

Prepared by Piper Sandler Co.

TILLAMOOK COUNTY

General Obligation Bonds, Series 2025 – $24.135 Million Issue, Combined Level Levy Rate, 15 Years



Tillamook County
$24,135,000
General Obligation Bonds, Series 2025
Projected Bond Levy Rates
15.37 Year Issue

Bond Issue Data	
Dated Date:	02/01/2025
First Coupon:	12/15/2025
Final Maturity	06/15/2040
Term (years):	15.37
Current Market Rates Plus:	1.00%

2024 Property Tax Data (000s)	
Total Assessed Value:	$ 6,296,186
Less Standard Rate Urban Renewal Value:	-
Assessed Value - Bonds:	$ 6,296,186

Summary		
Issue Amount:		**$ 24,135,000**
Current Interest Bonds	100%	$ 24,135,000
Deferred Interest Bonds	0%	
Total Interest Cost:		$ 12,848,179
Interest Cost as a Percent of Par:		53%

Structuring Assumptions			
AV Growth		Tax Collections[1]	
2025	3.00%	**2025**	**95.0%**
2026	3.00%	**2026**	**95.0%**
2027	3.00%	2027	97.5%
2028	3.00%	2028	97.5%
Thereafter	3.00%	Thereafter	97.5%

Fiscal Year Ending 6/30	AV for New Bond Levies (000s)	Estimated Debt Service Requirements: Total Prior Debt	New Bonds	FY Total	Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2]	New Bonds	Combined Levy Rate
2024	$ 6,296,186	$ 1,778,500	$ -	$ 1,778,500	**$ 0.28**	**$ -**	**$ 0.28**
2025	6,485,072	354,600	-	354,600	**0.06**	-	**0.06**
2026	6,679,624	363,000	1,695,929	2,058,929	**0.06**	**0.27**	**0.32**
2027	6,880,013	370,600	1,804,750	2,175,350	**0.06**	**0.27**	**0.32**
2028	7,086,413	382,300	1,859,750	2,242,050	**0.06**	**0.27**	**0.32**
2029	7,299,005	393,000	1,915,500	2,308,500	**0.06**	**0.27**	**0.32**
2030	7,517,976	397,800	1,976,750	2,374,550	**0.05**	**0.27**	**0.32**
2031	7,743,515	-	2,418,000	2,418,000	-	**0.32**	**0.32**
2032	7,975,820	-	2,495,000	2,495,000	-	**0.32**	**0.32**
2033	8,215,095	-	2,564,750	2,564,750	-	**0.32**	**0.32**
2034	8,461,548	-	2,642,250	2,642,250	-	**0.32**	**0.32**
2035	8,715,394	-	2,721,750	2,721,750	-	**0.32**	**0.32**
2036	8,976,856	-	2,802,750	2,802,750	-	**0.32**	**0.32**
2037	9,246,162	-	2,889,750	2,889,750	-	**0.32**	**0.32**
2038	9,523,546	-	2,977,000	2,977,000	-	**0.32**	**0.32**
2039	9,809,253	-	3,064,000	3,064,000	-	**0.32**	**0.32**
2040	10,103,530	-	3,155,250	3,155,250	-	**0.32**	**0.32**
		$ 4,039,800	$ 36,983,179				

(1) Includes estimated delinquencies. Beginning in FY 2027 assumes collection year delinquencies will be offset by back tax collections.

(2) 2024 prior debt rate shown is actual rate levied.

Prepared by Piper Sandler Co.

Tillamook County

Projected Debt Service Schedule

$24,135,000

General Obligation Bonds, Series 2025

15.37 Year Issue

Payment Date	Principal	Coupon	Interest	Total Debt Service	FY Total	Estimated (1) Delinquencies	Estimated (2) Amount to Levy
12/15/2025			$ 1,052,554	$ 1,052,554	$ -	$ -	$ -
06/15/2026	40,000	5.00%	603,375	643,375	1,695,929	89,259	1,785,189
12/15/2026			602,375	602,375			
06/15/2027	600,000	5.00%	602,375	1,202,375	1,804,750	46,276	1,851,026
12/15/2027			587,375	587,375			
06/15/2028	685,000	5.00%	587,375	1,272,375	1,859,750	47,686	1,907,436
12/15/2028			570,250	570,250			
06/15/2029	775,000	5.00%	570,250	1,345,250	1,915,500	49,115	1,964,615
12/15/2029			550,875	550,875			
06/15/2030	875,000	5.00%	550,875	1,425,875	1,976,750	50,686	2,027,436
12/15/2030			529,000	529,000			
06/15/2031	1,360,000	5.00%	529,000	1,889,000	2,418,000	62,000	2,480,000
12/15/2031			495,000	495,000			
06/15/2032	1,505,000	5.00%	495,000	2,000,000	2,495,000	63,974	2,558,974
12/15/2032			457,375	457,375			
06/15/2033	1,650,000	5.00%	457,375	2,107,375	2,564,750	65,763	2,630,513
12/15/2033			416,125	416,125			
06/15/2034	1,810,000	5.00%	416,125	2,226,125	2,642,250	67,750	2,710,000
12/15/2034			370,875	370,875			
06/15/2035	1,980,000	5.00%	370,875	2,350,875	2,721,750	69,788	2,791,538
12/15/2035			321,375	321,375			
06/15/2036	2,160,000	5.00%	321,375	2,481,375	2,802,750	71,865	2,874,615
12/15/2036			267,375	267,375			
06/15/2037	2,355,000	5.00%	267,375	2,622,375	2,889,750	74,096	2,963,846
12/15/2037			208,500	208,500			
06/15/2038	2,560,000	5.00%	208,500	2,768,500	2,977,000	76,333	3,053,333
12/15/2038			144,500	144,500			
06/15/2039	2,775,000	5.00%	144,500	2,919,500	3,064,000	78,564	3,142,564
12/15/2039			75,125	75,125			
06/15/2040	3,005,000	5.00%	75,125	3,080,125	3,155,250	80,904	3,236,154
Total	$ 24,135,000		$ 12,848,179	$ 36,983,179	$ 36,983,179	$ 994,061	$ 37,977,240

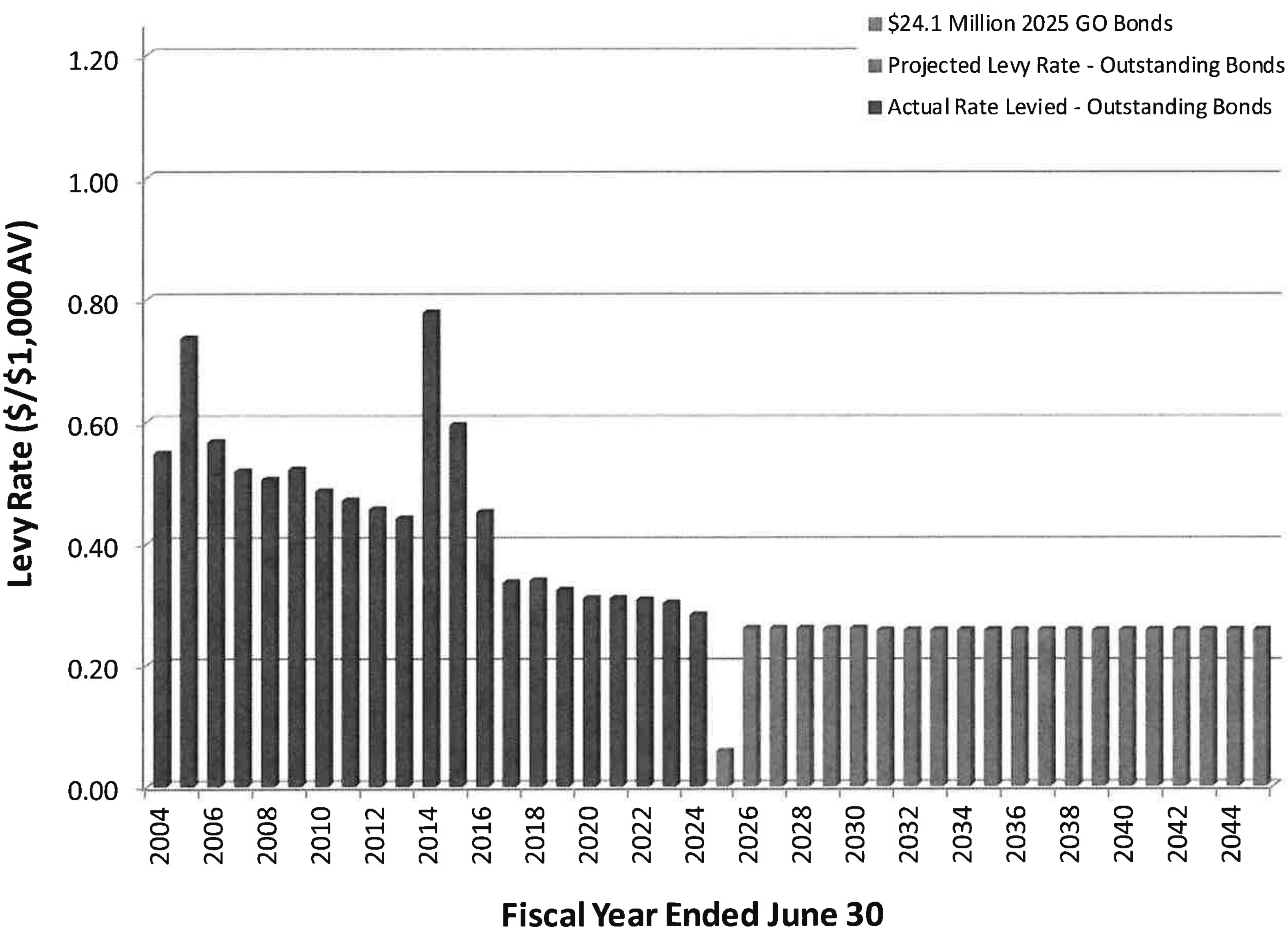
(1) Beginning in FY 2027 assumes collection year delinquencies will be offset by back tax collections.

(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

Prepared by Piper Sandler Co.

TILLAMOOK COUNTY

General Obligation Bonds, Series 2025 – $24.135 Million Issue, Combined Level Levy Rate, 20 Years



Tillamook County
$24,131,646
General Obligation Bonds, Series 2025
Projected Bond Levy Rates
20.37 Year Issue

Bond Issue Data	
Dated Date:	02/01/2025
First Coupon:	12/15/2025
Final Maturity	06/15/2045
Term (years):	20.37
Current Market Rates Plus:	1.00%

2024 Property Tax Data (000s)		
Total Assessed Value:	$	6,296,186
Less Standard Rate Urban Renewal Value:		-
Assessed Value - Bonds:	$	6,296,186

Summary			
Issue Amount:		**$**	**24,131,646**
Current Interest Bonds	78%	$	18,755,000
Deferred Interest Bonds	22%	$	5,376,646
Total Interest Cost:		$	18,965,156
Interest Cost as a Percent of Par:			79%

Structuring Assumptions			
AV Growth		Tax Collections[1]	
2025	3.00%	**2025**	**95.0%**
2026	3.00%	**2026**	**95.0%**
2027	3.00%	2027	97.5%
2028	3.00%	2028	97.5%
Thereafter	3.00%	Thereafter	97.5%

		Estimated Debt Service Requirements			Projected Levy Rates [1] $/$1,000 AV		
Fiscal Year Ending 6/30	AV for New Bond Levies (000s)	Total Prior Debt	New Bonds	FY Total	Prior Debt [2]	New Bonds	Combined Levy Rate
2024	$ 6,296,186	$ 1,778,500	$ -	$ 1,778,500	**$ 0.28**	**$ -**	**$ 0.28**
2025	6,485,072	354,600	-	354,600	**0.06**	-	**0.06**
2026	6,679,624	363,000	1,286,801	1,649,801	**0.06**	**0.20**	**0.26**
2027	6,880,013	370,600	1,372,750	1,743,350	**0.06**	**0.20**	**0.26**
2028	7,086,413	382,300	1,412,750	1,795,050	**0.06**	**0.20**	**0.26**
2029	7,299,005	393,000	1,452,750	1,845,750	**0.06**	**0.20**	**0.26**
2030	7,517,976	397,800	1,507,750	1,905,550	**0.05**	**0.21**	**0.26**
2031	7,743,515	-	1,937,750	1,937,750	-	**0.26**	**0.26**
2032	7,975,820	-	1,997,750	1,997,750	-	**0.26**	**0.26**
2033	8,215,095	-	2,054,750	2,054,750	-	**0.26**	**0.26**
2034	8,461,548	-	2,121,250	2,121,250	-	**0.26**	**0.26**
2035	8,715,394	-	2,181,500	2,181,500	-	**0.26**	**0.26**
2036	8,976,856	-	2,245,500	2,245,500	-	**0.26**	**0.26**
2037	9,246,162	-	2,317,750	2,317,750	-	**0.26**	**0.26**
2038	9,523,546	-	2,382,500	2,382,500	-	**0.26**	**0.26**
2039	9,809,253	-	2,454,750	2,454,750	-	**0.26**	**0.26**
2040	10,103,530	-	2,528,750	2,528,750	-	**0.26**	**0.26**
2041	10,406,636	-	2,609,000	2,609,000	-	**0.26**	**0.26**
2042	10,718,835	-	2,682,750	2,682,750	-	**0.26**	**0.26**
2043	11,040,401	-	2,765,000	2,765,000	-	**0.26**	**0.26**
2044	11,371,613	-	2,850,000	2,850,000	-	**0.26**	**0.26**
2045	11,712,761	-	2,935,000	2,935,000	-	**0.26**	**0.26**
		$ 4,039,800	$ 43,096,801				

(1) Includes estimated delinquencies. Beginning in FY 2027 assumes collection year delinquencies will be offset by back tax collections.
(2) 2024 prior debt rate shown is actual rate levied.

Prepared by Piper Sandler Co.

Tillamook County
Projected Debt Service Schedule
$24,131,646
General Obligation Bonds, Series 2025
20.37 Year Issue

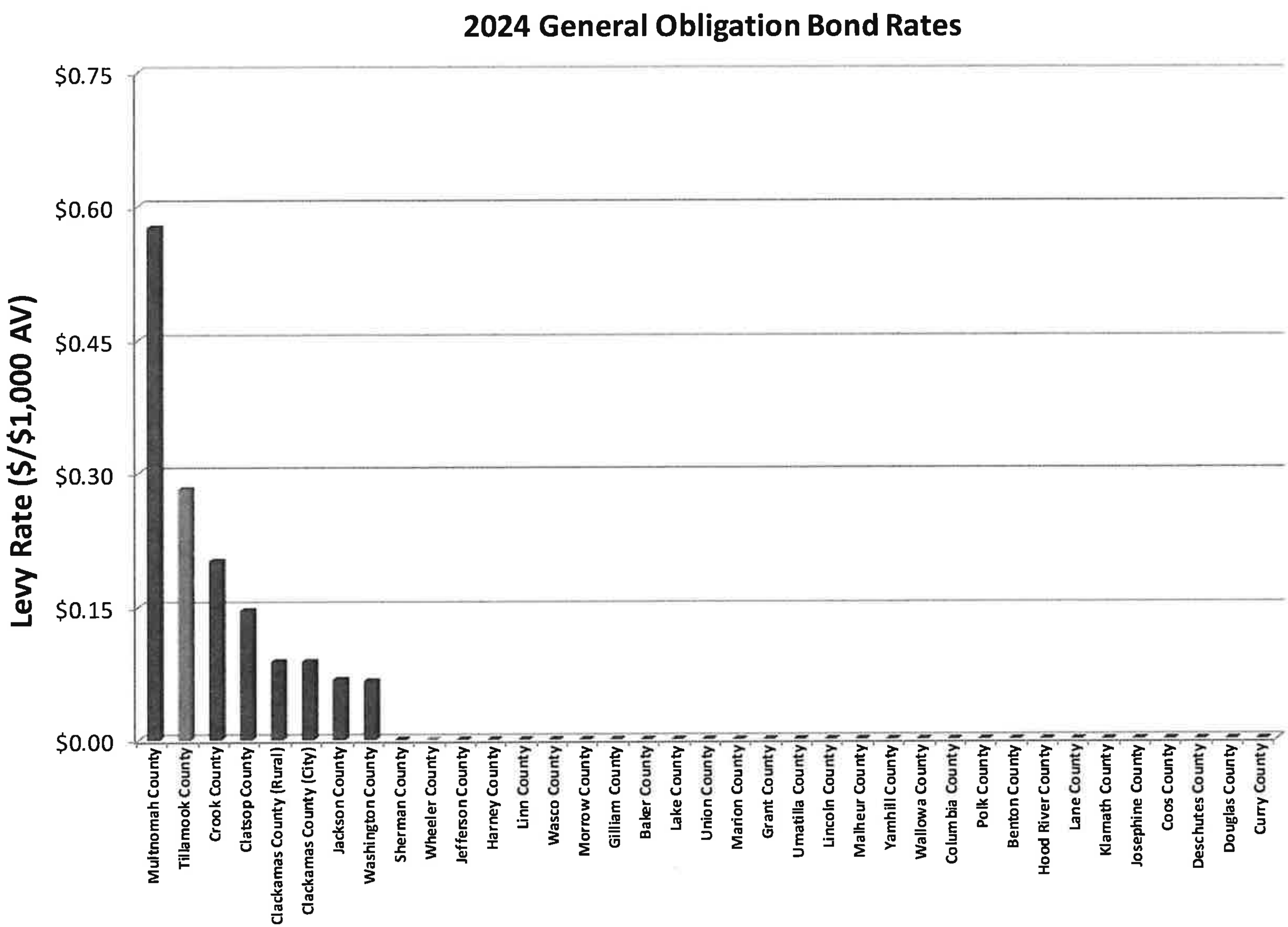
Payment Date	Principal	Coupon	Interest	Total Debt Service	FY Total	Estimated (1) Delinquencies	Estimated (2) Amount to Levy
12/15/2025			$ 817,926	$ 817,926	$ -	$ -	$ -
06/15/2026			468,875	468,875	1,286,801	67,726	1,354,528
12/15/2026			468,875	468,875			
06/15/2027	389,247	4.74%	514,628	903,875	1,372,750	35,199	1,407,949
12/15/2027			468,875	468,875			
06/15/2028	406,790	4.65%	537,085	943,875	1,412,750	36,224	1,448,974
12/15/2028			468,875	468,875			
06/15/2029	419,437	4.75%	564,438	983,875	1,452,750	37,250	1,490,000
12/15/2029			468,875	468,875			
06/15/2030	441,779	4.80%	597,097	1,038,875	1,507,750	38,660	1,546,410
12/15/2030			468,875	468,875			
06/15/2031	734,560	4.90%	734,315	1,468,875	1,937,750	49,686	1,987,436
12/15/2031			468,875	468,875			
06/15/2032	1,060,000	5.00%	468,875	1,528,875	1,997,750	51,224	2,048,974
12/15/2032			442,375	442,375			
06/15/2033	1,170,000	5.00%	442,375	1,612,375	2,054,750	52,686	2,107,436
12/15/2033			413,125	413,125			
06/15/2034	1,295,000	5.00%	413,125	1,708,125	2,121,250	54,391	2,175,641
12/15/2034			380,750	380,750			
06/15/2035	1,420,000	5.00%	380,750	1,800,750	2,181,500	55,936	2,237,436
12/15/2035			345,250	345,250			
06/15/2036	1,555,000	5.00%	345,250	1,900,250	2,245,500	57,577	2,303,077
12/15/2036			306,375	306,375			
06/15/2037	1,705,000	5.00%	306,375	2,011,375	2,317,750	59,429	2,377,179
12/15/2037			263,750	263,750			
06/15/2038	1,855,000	5.00%	263,750	2,118,750	2,382,500	61,090	2,443,590
12/15/2038			217,375	217,375			
06/15/2039	2,020,000	5.00%	217,375	2,237,375	2,454,750	62,942	2,517,692
12/15/2039			166,875	166,875			
06/15/2040	2,195,000	5.00%	166,875	2,361,875	2,528,750	64,840	2,593,590
12/15/2040			112,000	112,000			
06/15/2041	2,112,418		384,582	2,497,000	2,609,000	66,897	2,675,897
12/15/2041			63,875	63,875			
06/15/2042	2,555,000	5.00%	63,875	2,618,875	2,682,750	68,788	2,751,538
12/15/2042							
06/15/2043	974,082	5.76%	1,790,918	2,765,000	2,765,000	70,897	2,835,897
12/15/2043							
06/15/2044	929,157	5.87%	1,920,843	2,850,000	2,850,000	73,077	2,923,077
12/15/2044							
06/15/2045	894,177	5.92%	2,040,823	2,935,000	2,935,000	75,256	3,010,256
Total	$ 24,131,646		$ 18,965,156	$ 43,096,801	$ 43,096,801	$ 1,139,778	$ 44,236,579

(1) Beginning in FY 2027 assumes collection year delinquencies will be offset by back tax collections.
(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

Prepared by Piper Sandler Co.

TILLAMOOK COUNTY
Levy Rates in Neighboring Counties

Entity	Assessed Value (Net of Urban Renewal)	2024 Levy Rates			
		Billing Rate	Local Option Rate	Bond Rate	Total Rate
Sherman County	1,309,467,032	$ 8.7141	$ -	$ -	$8.7141
Wheeler County	195,718,461	8.5266	-	-	8.5266
Jefferson County	2,289,433,231	3.5662	1.6900	-	5.2562
Multnomah County	96,474,840,547	4.3434	0.0500	0.5758	4.9692
Harney County	718,029,556	4.5016	-	-	4.5016
Linn County	12,465,750,651	1.2736	2.9800	-	4.2536
Wasco County	3.254,310,383	4.2523	-	-	4.2523
Morrow County	3,951,991,119	4.1347	-	-	4.1347
Crook County	3,127,764,578	3.8702	-	0.2020	4.0722
Gilliam County	1,142,920,183	3.8450	-	-	3.8450
Baker County	1,968,188,698	3.7286	0.0508	-	3.7794
Lake County	844,136,303	3.7619	-	-	3.7619
Clackamas County (Rural)	28,043,595,124	2.9766	0.3680	0.0885	3.4331
Union County	2,397,050,780	2.9668	0.1200	-	3.0868
Marion County	30,600,789,982	3.0252	-	-	3.0252
Washington County	79,918,315,295	2.2484	0.6900	0.0663	3.0047
Grant County	699,461,198	2.8819	-	-	2.8819
Clackamas County (City)	33,183,126,942	2.4042	0.3680	0.0885	2.8607
Umatilla County	7,650,239,138	2.8487	-	-	2.8487
Lincoln County	9,223,878,347	2.8202	-	-	2.8202
Malheur County	2,725,777,191	2.5823	-	-	2.5823
Yamhill County	11,420,198,555	2.5775	-	-	2.5775
Wallowa County	1,033,424,748	2.5366	-	-	2.5366
Tillamook County	**6,211,981,077**	**1.4986**	**0.7200**	**0.2822**	**2.5008**
Columbia County	6,449,162,352	1.3956	0.8697	-	2.2653
Polk County	7,433,051,954	1.7160	0.4950	-	2.2110
Benton County	10,694,677,474	2.2052	-	-	2.2052
Hood River County	3,147,460,034	1.4171	0.7800	-	2.1971
Jackson County	25,263,038,240	2.0099	-	0.0682	2.0781
Lane County	40,627,019,040	1.2793	0.7380	-	2.0173
Klamath County	6,943,703,929	1.7326	0.0500	-	1.7826
Clatsop County	7,859,833,696	1.5338	0.0700	0.1461	1.7499
Josephine County	9,577,380,640	0.5867	1.0400	-	1.6267
Coos County	6,319,889,913	1.0799	0.2000	-	1.2799
Deschutes County	31,626,229,666	1.2783	-	-	1.2783
Douglas County	11,595,814,460	1.1124	-	-	1.1124
Curry County	3,724,586,888	0.5996	-	-	0.5996


2024 General Obligation Bond Rates
Levy Rate ($/$1,000 AV)
$0.75
$0.60
$0.45
$0.30
$0.15
$0.00
Multnomah County
Tillamook County
Crook County
Clatsop County
Clackamas County (Rural)
Clackamas County (City)
Jackson County
Washington County
Sherman County
Wheeler County
Jefferson County
Harney County
Linn County
Wasco County
Morrow County
Gilliam County
Baker County
Lake County
Union County
Marion County
Grant County
Umatilla County
Lincoln County
Malheur County
Yamhill County
Wallowa County
Columbia County
Polk County
Benton County
Hood River County
Lane County
Klamath County
Josephine County
Coos County
Deschutes County
Douglas County
Curry County

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